



# The Arthritis Society – Ontario Division

Statement of Financial Activities  
For the year ended March 31, 2008

Revenues	2008 \$	2007 \$
Support from the public		
Campaigns	7,488,273	7,183,412
United Way	81,052	69,358
Bequests and memorials	2,358,181	3,326,509
Investment and miscellaneous income	447,344	369,960
Specific disease associations	4,132	80,023
Amortization of deferred contributions	267,687	370,892
<b>Subtotal</b>	<b>10,646,669</b>	<b>11,400,154</b>
Support from government departments and agencies for patient care	4,567,998	4,532,936
Other government grants	53,148	122,988
<b>Total – Revenue to Support Mission</b>	<b>15,267,815</b>	<b>16,056,078</b>
<b>Expenses</b>		
Programs and services		
Contribution to research and national operations	3,444,629	4,035,000
Education/information	612,798	340,933
Program development	863,069	777,819
Patient care	4,641,541	4,518,959
Administration	1,378,417	1,245,838
<b>Subtotal</b>	<b>10,940,454</b>	<b>10,918,549</b>
Cost of raising funds from the public	5,150,214	4,690,656
<b>Total – Expenses to Implement Mission</b>	<b>16,090,668</b>	<b>15,609,205</b>
Excess of (expenses over revenue) revenues over expenses before the undernoted	(822,853)	446,873
Amortization of capital assets	(143,372)	(86,397)
Change in unrealized loss on investments during the year	(88,325)	-
<b>Excess of (expenses over revenue) Revenues     over Expenses for the Year</b>	<b>(1,054,550)</b>	<b>360,476</b>

For a copy of the audited financial statements, please contact  
Derek Rodrigues at 1.800.321.1433, ext. 377.

# The Arthritis Society – Ontario Division

## Statement of Financial Position

As at March 31, 2008

Assets	2008 \$	2007 \$
Current assets		
Cash	2,718,425	3,760,733
Investments	422,060	335,363
Accounts receivable	300,570	89,049
Prepaid expenses	254,286	112,944
Supplies for use or resale	36,575	32,406
<b>Subtotal</b>	<b>3,731,916</b>	<b>4,330,495</b>
Long-term investments	1,564,378	1,228,000
Capital assets	329,117	125,022
<b>Total Assets</b>	<b>5,625,411</b>	<b>5,683,517</b>
<b>Liabilities</b>		
Current liabilities		
Current portion of capital lease obligations	14,312	58,322
Amount payable to National Office	152,848	422,256
Accounts payable and accrued liabilities	1,461,674	999,597
<b>Subtotal</b>	<b>1,628,834</b>	<b>1,480,175</b>
Deferred contributions	1,527,795	1,265,517
Deferred lease inducement	56,903	-
Long-term portion of capital lease obligations	-	14,312
<b>Total Liabilities</b>	<b>3,213,532</b>	<b>2,760,004</b>
<b>Resources</b>		
Unappropriated	(258,813)	810,547
Appropriated	2,296,676	2,060,578
Endowments	116,114	-
Invested in capital assets	257,902	52,388
<b>Total Resources</b>	<b>2,411,879</b>	<b>2,923,513</b>
<b>Total Resources and Liabilities</b>	<b>5,625,411</b>	<b>5,683,517</b>